

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Bear Creek Mining Corporation					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	6/1/2018
Reporting Entity ESTMA Identification Number	E469161	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	Inversiones Estudios Y Desarrollo S.A.C., Bear Creek Mining Company Sucursal del Peru, Bear Creek Mining, S.A.C					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Paul Tweddle			Date	6/1/2018	
Position Title	Chief Financial Officer					

Reporting Entities May  
Insert Their Brand/Logo here

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2017	To:	12/31/2017	
Reporting Entity Name	Bear Creek Mining Corporation			Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E469161				
Subsidiary Reporting Entities (if necessary)					

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
PERU	JIT & Asociados S.A.C.						606,498			606,498	JIT is a contractor that is located in the Corani project area that performs surveillance, camp maintenance, maintenance of both camp and community roads, environment work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment
PERU	Fideicomiso BCMC CC						402,904			402,904	Payment made to a trust that is governed by the local communities that are impacted by the development of the Corani project. These payments are governed by a Trust agreement.
PERU	C.C. DE CHACOCONIZA						89,040			89,040	Payment made to assist in urban development planning and cementery relocation
PERU	Aserminch II SAC						334,805			334,805	Aserminch II SAC is a local community company within the Corani project providing truck rental services. The company estiamtes 10% of these payments constitute social assistance payments.
PERU	INGEMET				128,320					128,320	Ingemet is a Peruvian government agency that manages mining concessions. Payments are annual fees to maintain concessions.

**Additional Notes:**

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	<b>From:</b> 1/1/2017	<b>To:</b> 12/31/2017	
Reporting Entity Name	Bear Creek Mining Corporation		<b>Currency of the Report</b> USD
Reporting Entity ESTMA Identification Number	E469161		
Subsidiary Reporting Entities (if necessary)			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
PERU	CORANI PROJECT					606,498			<b>606,498</b>	JIT is a contractor that is located in the Corani project area that performs surveillance, camp maintenance, maintenance of both camp and community roads, environment work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment
PERU	CORANI PROJECT					402,904			<b>402,904</b>	Payment made to a trust that is governed by the local communities that are impacted by the development of the Corani project. These payments are governed by a Trust agreement.
PERU	CORANI PROJECT					89,040			<b>89,040</b>	Payment made to assist in urban development planning and cemetery relocation
PERU	CORANI PROJECT					334,805			<b>334,805</b>	Aserminch II SAC is a local community contract in the Corani project providing truck rental services. The company estimates 10% of these payments constitute social assistance payments.
PERU	CORANI PROJECT			128,320					<b>128,320</b>	Ingemet is a Peruvian government agency that manages mining concessions. Payments are annual fees to maintain concessions.

Additional Notes<sup>3</sup>: