

Extractive Sector Transparency Measures Act - Annual Report



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|---|---|--|-----------------------|------------|
| Reporting Entity Name | Bear Creek Mining Corporation | | | |
| Reporting Year | From | 2022-01-01 | To: | 2022-12-31 |
| | | | Date submitted | 2023-05-22 |
| Reporting Entity ESTMA Identification Number | E469161 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | |
| Other Subsidiaries Included (optional field) | Inversiones Estudios Y Desarrollo S.A.C., Bear Creek Mining Company Sucursal del Peru. Bear Creek Mining S.A.C., Electro Antapata S.A.C., Minera Mercedes Minerales S. de R.L. de C.V., Premier Mining Mexico S. de R.L. de C.V., Mercedes Gold Holdings S. de A. de C.V. | | | |
| Not Consolidated | | | | |
| Not Substituted | | | | |
| Attestation by Reporting Entity | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | | |
| Full Name of Director or Officer of Reporting Entity | Paul Twedde | | Date | 2023-05-22 |
| Position Title | Chief Financial Officer | | | |

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| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|---------|--------------------------------------|--|-------|-----------|------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
| Peru | JIT Associates Closed Corporation | | | | | | 830,993 | | | 830,993 | JIT & Associates Closed Corporation is a community based contractor that may be deemed to act, assist or influence local government. The contractor performs surveillance & security, maintenance of both camp and community roads, environmental work and medical examinations. The Company estimates that 40% of the fees relate to benefits to the local community for work that could be considered a bonus type payment. Payment made in Peruvian Soles with exchange rate at 3.83 Sol/USD. Payment converted at the exchange rates existing at the time the payments were made. |
| Peru | Chacaconiza indigenous community | Chacaconiza indigenous community trust | | | | | 296,097 | | | 296,097 | Payment made to the Chacaconiza indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.715 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made. |
| Peru | Quelcaya indigenous community | Quelcaya indigenous community trust | | | | | 242,261 | | | 242,261 | Payment made to the Quelcaya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.715 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made. |
| Peru | Isivilla indigenous community | Isivilla indigenous community trust | | | | | 134,590 | | | 134,590 | Payment made to the Isivilla indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.715 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made. |
| Peru | Aymaña Chimboya indigenous community | Aymaña Chimboya indigenous community trust | | | | | 134,590 | | | 134,590 | Payment made to the Aymaña Chimboya indigenous community trust that is governed by the local community impacted by the development of the Corani project. These payments are governed by a Trust agreement. Payment made in Peruvian Soles with exchange rate at 3.715 Sol/USD. Payment converted at the exchange rate existing at the time the payment was made. |

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Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|---------------------------|-------|-----------|------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
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Additional Notes³: